



United States
Department of
Agriculture

Farmers
Home
Administration

Washington FmHA AN NO. 880 (1940)
D.C.
20250

July 21, 1983

SUBJECT: Pooling of Farm Ownership and Operating Loan
Funds - Fiscal Year 1983

TO: All State Directors and Assistant Administrator
Accounting and Director, Finance Office

All unobligated State allotment balances of insured and guaranteed farm ownership (FO) and insured operating (OL) loan funds will be pooled effective at the close of business August 5, 1983, as provided in FmHA AN NO. 792 (1940), Attachment D.

Subsequent to pooling:

1. Funds for extreme hardship insured FO loans may be requested on a case by case basis by memorandum to the Director, Farm Real Estate and Production Division. The nature of the hardship will be included in the memorandum. Priority will be given to funding those loans that (a) will stop a foreclosure when the creditors will not postpone the action, enabling the applicant to continue farming, (b) immediate restructuring of debts is necessary for a feasible operation when the present creditors will not extend their loans(s), and (c) the applicant will lose a substantial down payment if the loan is not made immediately.
2. Guaranteed FO loans may be submitted to the Finance Office for obligation on an as received basis without requesting authority from the National Office.
3. Insured OL loans may be submitted to the Finance Office for obligation on an as received basis without requesting authority from the National Office.

It is expected that the pooled funds for insured OL, guaranteed FO, and guaranteed and insured Soil and Water will be adequate to meet the demand for the balance of the fiscal year.

CHARLES W. SHUMAN
Administrator

EXPIRATION DATE: September 30, 1983

FILING INSTRUCTIONS: Preceding
FmHA Instruction 1941-A

Sent by electronic mail on July 21, 1983 at 11:56 a.m. by DASD(IMPS). to State Directors and the Finance Office. State Directors will advise their District Directors and County Supervisors.



Farmers Home Administration is an Equal Opportunity Lender.
Complaints of discrimination should be sent to:
Secretary of Agriculture, Washington, D.C. 20250